

MINUTES

LEGISLATIVE RESEARCH COMMISSION (LRC) ENERGY POLICY ISSUES

COMMITTEE MEETING

April 18, 2012

Senator Goolsby Comments

Energy Crop Pilot Project/Tax Credit

I would like to make sure the committee recognizes and thanks the North Carolina Biofuels Center, or actually the Biofuels Center of North Carolina, for all their work on this. We are excited down my way about all the cutting-edge technology that has been provided by Chemtex in being able to convert. When we look back on the costs that corn has been affected and grains have been affected and now it has affected the Third World when we have gone and tried to make biofuels and used edible grain. What we are doing here, of course, is we are using those lands right now where we spray the swine waste to be able to grow crops that are not feed crops because we cannot grow food on that kind of land where we overspray the swine waste. We are able to capture all that energy and then convert it with the proprietary technology developed by Chemtex into biofuels, and it is a way to use land that otherwise would go to waste in dealing with the swine waste. And it is an excellent way to capture that energy, and we are just excited about it, and I'm excited North Carolina is involved in this. We have industries down my way that are involved in the cutting-edge technology.